

SENATE CHAMBER
STATE OF OKLAHOMA

DISPOSITION

☐ FLOOR AMENDMENT

No. _____

☒ COMMITTEE AMENDMENT

(Date)

I move to amend House Bill No. 3618 as follows:

1. On Page 6, Line 14, by inserting after the comma, the word “or”;
2. On Page 6, Line 18, by inserting after the period and before the word “Service”, the words “As part of this transfer, the business entity receiving title, at the discretion of the financial institution holding the lien, may be added as an obligor to the original note secured by the collateral to which the transferring individual is a borrower. This shall not be construed to require refinancing of the original note.”;
3. On Page 7, Line 4, by inserting after the first word “the” and before the word “borrower”, the word “original”;
4. On Page 7, Line 4, by inserting after the word “borrower” and before the period, the words “and receiving business entity”;
5. On Page 7, Line 15, by deleting after the word “companies”, the comma and the word “or”;
6. On Page 7, Line 15 ½, by inserting the words “No individual may perform a transfer, pursuant to this Section, to any business entity that is currently engaging in any activity which is prohibited by federal or state law”;
7. On Page 7, Lines 16 through Page 8, Line 2, by deleting, before the period on Page 8, Line 2, all language; and
8. Amending the title to conform.

Submitted by:

Senator Rader

Rader-MSBB-CA-HB3618

4/9/2024 9:02 AM

(Floor Amendments Only) Date and Time Filed: _____

☐ Untimely

☐ Amendment Cycle Extended

☐ Secondary Amendment